



GALLAGHER, FLYNN & COMPANY, LLP

♦ VT Economic Recovery Grants Maximum Awards Increase and Other Grant Program Updates ♦

August 19, 2020

AN IMPORTANT NOTE: The following communication references guidance specific to Vermont. You may wish to disregard the following in its entirety if you do not reside in/your company does not operate within the state.

Vermont Economic Recovery Grants

On August 18th, Governor Scott, the Agency of Commerce and Community Development (ACCD), and the Vermont Department of Taxes announced an increase to the maximum grant award for Vermont Economic Recovery Grants. Eligible Vermont business hardest hit by the COVID-19 pandemic **may now receive up to a maximum of \$150,000 total in grant funds**, up from a prior limit of \$50,000. The increase is available to both new applicants, as well as those who have already received a \$50,000 grant.

Effective immediately, businesses that received funding through the Vermont Department of Taxes may request an increase to the awards amount through My Tax, [here](#). Beginning Monday, August 24th, the ACCD will start to notify businesses that have already received funding that additional grant awards are available.

For full details, including information on eligibility criteria and how to apply, please visit the **“Economic Recovery Grants” section of the ACCD website, [here](#)**.

Restart Vermont Regional Marketing and Stimulus Grants

The ACCD is currently accepting applications for the Restart Vermont Regional Marketing and Stimulus Grants. This program will provide \$500,000 in grants to eligible organizations who have suffered financial impact due to the COVID-19 pandemic for efforts related to economic recovery, consumer stimulus, marketing, or tourism projects. Eligible organizations include chambers of commerce, regional development corporations, municipal economic development/community development departments and committees. **The deadline to apply is August 31st**. For full details, please visit the **“Restart Vermont Regional Marketing and Stimulus Grants” section of the ACCD website, [here](#)**.

Agriculture and Working Lands Grants

Effective today, **August 19th**, the Agency of Agriculture, Food and Markets will begin accepting **applications for Agriculture and Working Lands Assistance Grants** ([here](#)). These grants are designed to assist farmers, meat and poultry processors, slaughterhouses, farmers markets, agricultural food products businesses, forest products businesses and producer associations that have suffered economic harm due to the COVID-19 pandemic. For full details and other grants programs, please visit the “Vermont COVID-19 Agriculture Assistance Program” section of the Agency of Agriculture, Food and Markets website, [here](#).

Municipal Planning Grants

Municipal Planning Grants are available to support communities for planning and revitalization efforts, and economic recovery strategies. Towns may apply for up to \$22,000 and joint applications up to a maximum of \$35,000. For full details, please visit the “Municipal Planning Grants” section of the ACCD website, [here](#).

Utility Bill Assistance Program

On August 18th, Governor Scott announced \$8 million in grant funding will be available to assist Vermonters who have past due utility bills as a result of financial hardship due to the COVID-19 pandemic. **Applications will be accepted through November 30th** and are awarded on a first-come, first-served basis. For full details on eligibility requirements or how to apply, please visit the “Vermont COVID-19 Arrearage Assistance Program” section of the **State of Vermont Department of Public Service’s website**, [here](#).

We will continue to keep you updated as additional information becomes available. As always, please reach out to your GFC team with any questions.

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