



GALLAGHER, FLYNN & COMPANY, LLP

♦ ACCD Releases Criteria and Application Process for
Vermont Emergency Economic Recovery Grants ♦

July 2, 2020

AN IMPORTANT NOTE: The following communication references guidance specific to Vermont. You may wish to disregard the following in its entirety if you do not reside in/your company does not operate within the state.

Beginning Monday, July 6th, Vermont businesses that have experienced severe financial losses due to the COVID-19 pandemic may apply for an Emergency Economic Recovery Grant. Governor Scott, the Agency of Commerce and Community Development (ACCD), and the Vermont Department of Taxes have released eligibility requirements and detailed the application process. A summary of highlights follows:

Application Process

- Businesses that pay rooms and meals tax (such as a restaurant, bar or lodging) or those that collect sales and use tax (such as retail, entertainment or recreation operations) on a monthly or quarterly basis should apply with the Vermont Department of Taxes ([here](#)).
- All other businesses should apply with the ACCD.

The ACCD will be holding **webinars on the application process** for Economic Recovery Grants **today at 3 p.m. and on Friday, July 3rd, at 8 a.m. and 11 a.m.** Click [here](#) to register.

For full details visit the “Economic Recovery Grants” section of the ACCD’s website, [here](#).

Background on Vermont Emergency Economic Recovery Grants

Governor Scott signed Act 115 ([here](#)) into law on Friday, June 19. This legislation uses federal CARES Act funding and includes the approval of \$70 million for Emergency Economic Recovery Grants to eligible Vermont businesses and nonprofits that have been hardest hit due to the COVID-19 pandemic. Additional legislation, H.966 ([here](#)), was sent to the Governor on June 30 and is awaiting signature. Upon approval H.966 will release an additional \$96 million in emergency grants.

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